

Robinhood Agrees to Acquire Bitstamp

Galaxy Investment Banking (“GIB”) served as exclusive financial advisor to Bitstamp.

Robinhood’s acquisition of Bitstamp (the “Company”) is a significant transaction that enhances Robinhood’s global presence in the digital assets market.

The deal is expected to be strategically beneficial for Robinhood due to:

- Increased customer reach through expanded product offerings and geographic footprint
- Enhanced revenue mix as the deal represents Robinhood’s first institutional-facing business
- Strong position for future international expansion, leveraging Bitstamp’s global portfolio of 50+ licenses and registrations

This transaction deal represents GIB’s second successful deal transaction involving Bitstamp during the last 15 months

“The acquisition of Bitstamp will be a major step in growing our crypto business. Bitstamp’s highly trusted and long standing global exchange has shown resilience through market cycles. By seamlessly coupling customer experience with safety across geographies, the Bitstamp team has established one of the strongest reputations across retail and institutional crypto investors.”

Johann Kerbrat • General Manager of Robinhood Crypto

“Bringing Bitstamp’s platform and expertise into Robinhood’s ecosystem will give users an enhanced trading experience with a continuing commitment to compliance, security, and customer-centricity.”

JB Graftieaux • Bitstamp CEO

Bitstamp Company Overview

- Bitstamp is a global digital asset exchange with a strong reputation and long history, based in Europe.
- Bitstamp holds over 50 active licenses and registrations globally and offers over 85 tradeable assets.
- It’s products and services include Core Spot Exchange, Bitstamp-as-a-Service, Bitstamp Prime Services, and ongoing growth efforts such as tokenization, issuance of real-world assets, and a derivatives exchange.
- Founded in 2011, Bitstamp has approximately 500 employees across offices in Luxembourg, the U.S., the U.K., Slovenia, and Singapore.

Robinhood 

Bitstamp

JUNE 2024

GIB Navigating Transaction Complexities & Key Takeaways:

001

Successfully navigated a complex, cross-border transaction through volatile market conditions, including an evolving regulatory environment.

002

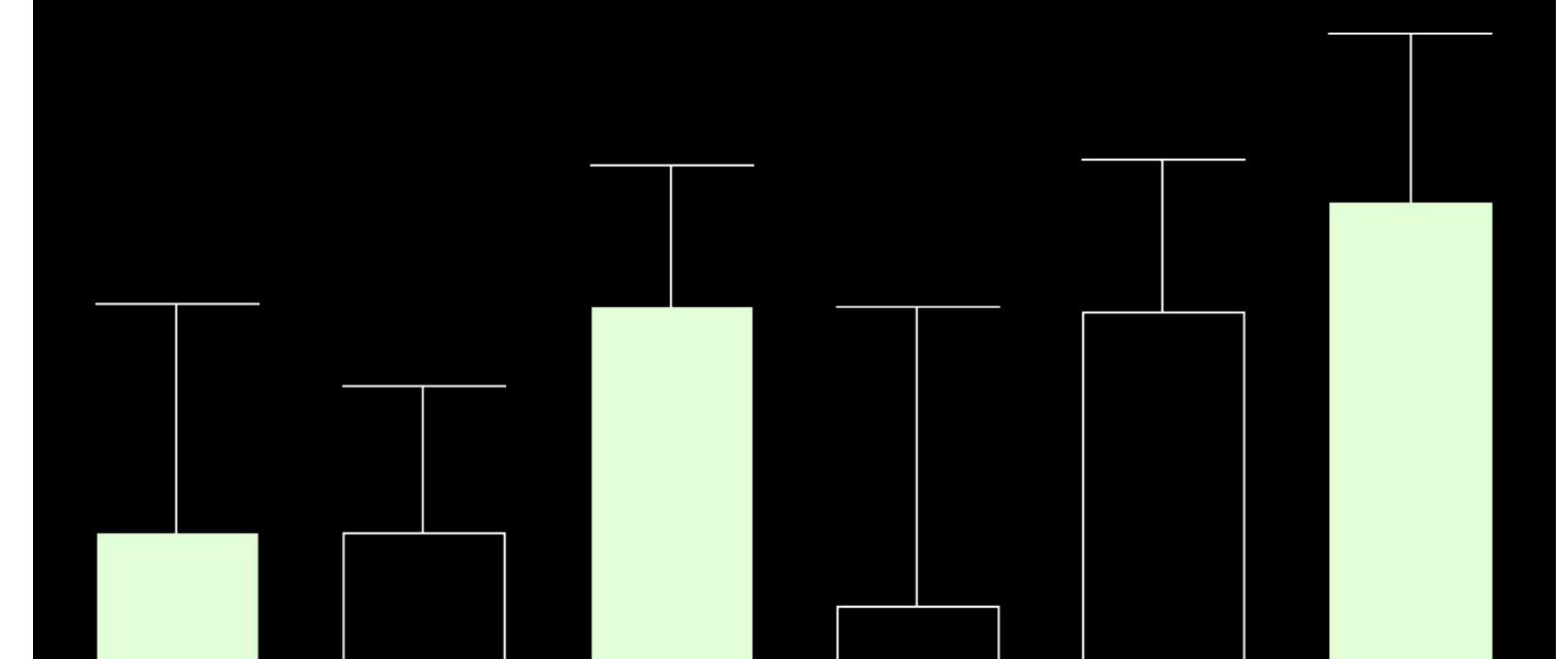
The buyer universe is expanding, as traditional fintech and financial institutions begin entering and expanding into the space at scale.

003

Retail platforms are increasingly offering institutional products, as institutional interest in crypto grows.

004

Mergers and acquisitions are becoming a viable near-term liquidity solution for investors and shareholders while the path toward public listings remains uncertain.



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